STUDENT REFUNDS FOR FALL 2013

To ensure timely dissemination of student refunds, Florida Memorial University has established a refund schedule for students who have credit balances on their accounts. A refund occurs when your financial aid and assistance is more than your obligation (tuition, fees, residential and meal plan charges, if applicable) to the university. The university’s goal is to process returning student refunds within 7 days after your financial aid has been posted, assuming that you have no issues with your account. First semester freshman student refunds will be processed within 30 days of their posted financial aid due to the required delay for loan processing for first-time students.

Once you have completed the registration process and you did not make any changes to your class schedule since the end of the regular registration period on Saturday, August 17th, 2013, you can expect to receive your refund on Wednesday, September 11th, 2013.

If you did however make changes to your schedule as of Saturday, August 17th, you can expect to receive your refund on Tuesday, September 17th, 2013. The delay is a result of schedule changes requiring a second review of financial aid that is not required when no changes have been made to a schedule since the end of the regular registration period.

NOTE: If you receive any type of financial assistance to attend Florida Memorial University, other than the awards reflected on your financial aid notification letter, you are required to notify our office. Examples of other financial assistance are: scholarships, fellowships, tuition remission, Americorps grants, employer-paid tuition, etc. These types of assistance will affect your eligibility for need-based financial aid. Unreported aid could result in the receipt of funds in excess of your eligibility, which you will be required to repay immediately.