

# FLORIDA MEMORIAL UNIVERSITY

## STUDENT FINANCIAL ASSISTANCE QUICK REFERENCE

The primary role of the Florida Memorial University's **Office of Financial Aid** is to provide financial assistance to students and families facilitating their full participation in the total educational experience. We encourage all students to apply for financial aid by following the application procedures listed below before the priority deadline. More detailed information is available in the **Florida Memorial University (FLMU) Financial Aid Consumer Bulletin**.

PRIORITY DEADLINE	TO APPLY
<p><b>Florida Memorial University's priority deadline is April 14<sup>th</sup>.</b> Students who submit their financial aid application before this date will be considered for the maximum number of different types of Financial Aid funds for a new academic year. The academic year begins the following Fall Semester during the month of August.</p> <p><b>Meeting the above deadline date requires the following documents in the student's financial aid file:</b> Student Aid Report, <b>FLMU</b> Financial Aid Application, William D. Ford Loan Request Form, a signed Federal Income Tax Return(s) (parents and/or students) or other income verification form(s).</p>	<p><b>We strongly advise students NOT</b> to wait until admission acceptance to Florida Memorial University (FLMU) to apply for financial aid.</p> <p>To request a financial aid form and/or a William D Ford Federal loan application, please contact the Office of Student Financial Aid or via the internet at (<a href="http://www.fmuniv.edu">www.fmuniv.edu</a>).</p> <p>Students must <b>APPLY</b> for financial aid <b>EACH YEAR</b> using a <b>FAFSA or a Renewal Application</b>. (If a Renewal Application has been submitted, do not complete a <b>FAFSA</b>.)</p>

### APPLICATION PROCEDURES

**THE FOLLOWING PROCEDURES MAY TAKE 4 TO 6 WEEKS TO COMPLETE**  
(Please apply well in advance of stated deadlines.)

<b>FILING A FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)</b>	<b>SUBMIT THE FLORIDA MEMORIAL UNIVERSITY FINANCIAL AID APPLICATION (FMUFAA)</b>
<p>This application can be obtained via the Internet at (<a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>) and electronically signed using a PIN from (<a href="http://www.pin.ed.gov">www.pin.ed.gov</a>). Other application sources are your high school guidance counselor and any post secondary school. Carefully and thoroughly complete the form. To meet <b>FLMU's priority deadline</b>, the report from FAFSA must be in our office by <b>April 14<sup>th</sup></b> for the upcoming <b>FALL SEMESTER</b>.</p>	<p>This application can be obtained from the Internet at (<a href="http://www.fmuniv.edu">www.fmuniv.edu</a>) or from Florida Memorial University's Office of Financial Aid. Complete this application each academic year and submit it to the Office of Financial Aid. To meet <b>FLMU's priority deadline</b>, the application should be completed by <b>April 14<sup>th</sup></b> for the upcoming <b>FALL SEMESTER</b>.</p>
<b>OTHER REQUIRED DOCUMENTS</b>	<b>AID OFFERED</b>
<p>In addition to the FAFSA and the FMUFAA, students must submit a William D. Ford Loan Request Form, a signed Federal Income Tax Return(s) and/or other income verification form(s) to the Office of Student Financial Aid.</p> <p>If additional information is requested, submit the data promptly. Delays can be frustrating as well as costly.</p>	<p>Financial aid is offered to students who are classified as degree seeking at <b>Florida Memorial University</b>, are citizens or permanent residents of the United States, Mariana Islands or Pacific Trust Territories and maintain satisfactory academic progress.</p>

### AFTER COMPLETION OF APPLICATION

Federal regulations often require our office to verify the information provided on the student's ISIR/Student Aid Report. Student can accept or reject any of the program awards offered to him/her. **Award amounts will be based on a full-time enrollment basis. If student registers or enrolls for less than 12 hours each semester (12 credits being considered full time), student's specific program awards may be reduced or eliminated entirely.** Student will be notified, by the **FLMU** Office of Student Financial Aid, of his/her Federal Direct Loan eligibility, the academic period of the award and the amount to be borrowed. A William D. Ford Federal Direct Loan Request Form will be mailed to the student, which must be completed and returned to this office. First-time borrowers at **FLMU** must complete a Loan Entrance Interview Form before any loan proceeds can be disbursed. **No funds are disbursed prior to the beginning of classes.** Awards are usually disbursed approximately six (6) weeks into the semester. Setting aside funds for books and other emergencies is greatly advised. If student's award includes a Federal Direct Loan, student must sign a "**Loan Promissory Note**" before loan proceeds are disbursed. This last step is reached by visiting the Office of Student Financial Assistance.

**TOTAL DIRECT COST**  
**Fall 2008 – Spring 2009 and Summer 2009**

(Charges are subject to change without prior notice.)

	ON-CAMPUS	OFF-CAMPUS	SUMMER ON-CAMPUS	SUMMER OFF-CAMPUS
Tuition/Fees (12 - 15 hours)	\$12,744.00	\$12,744.00	\$6,216.00	\$6,216.00
Room	\$ 2,962.00	-	\$1,110.00	-
Board	\$ 2,592.00	-	\$ 974.00	-
<b>TOTAL</b>	<b>\$ 18,298.00</b>	<b>\$12,744.00</b>	<b>\$8,300.00</b>	<b>\$6,216.00</b>

**ASSISTANCE IS AVAILABLE**

For the following need-based programs:

**GRANTS** -are gift aid programs that do not require any type of repayment.

- **Federal Pell Grant** is a grant awarded to eligible undergraduate students.
- **Federal SEOG** (Supplemental Educational Opportunity Grants) is a grant awarded to students in the highest need category who must also be **Federal Pell Grant** eligible. The amount of this grant may vary.

**FLORIDA GRANTS** (For students who have resided in the State of Florida for purposes other than educational during **12 consecutive months** prior to the first day of classes of their first semester. Student must be enrolled full-time.)

- **FSAG** (Florida Student Assistance Grant) is awarded to students who meet the State of Florida residency and need requirements and applied by the deadline for the State Student Aid. For the purpose of this grant renewal, students must meet the academic requirements of maintaining at least a cumulative **2.0 GPA** and completion of **24 credit hours** during the prior academic year in which the student received the grant.
- **FRAG** (Florida Resident Access Grant) provides assistance to Florida resident students attending a not for profit private college or university located in the State. For the purpose of this grant renewal, students must meet the academic requirements of maintaining at least a cumulative **2.0 GPA** and completion of **24 credit hours** during the prior academic year in which the student received the grant.

**FEDERAL COLLEGE WORK-STUDY** (An award earned based on a hourly wage for work performed on campus at **FMU**.)

- These funds are usually used to assist the student with the payment of any outstanding balances owed to **FMU**. Students must obtain a **work-study contract** from the Office of Financial Aid before they can be hired.
- Priority for these funds goes to students living on campus.

**LOANS** - (**These Funds awarded are the programs that must be repaid**)

**The William D. Ford Direct Loan Program** offers both subsidized and unsubsidized loans, which have a variable interest rate. These loans are available to students enrolled for at least **6 credit hours at FMU**. The yearly maximum loan amounts, based on a students' academic level, are **\$3,500 for freshmen, \$4,500 for sophomores and \$5,500 for juniors or seniors**. Entrance and Exit Loan Interviews **are required** before loan proceeds are disbursed at **FMU**.

**NOTE:** Payments of the interest on unsubsidized loans are required quarterly, unless borrower has been granted a deferment by the lender. Subsidized loan repayments began 6 months after student graduation or if student is not enrolled in school for at least 6 credit hours.

**SCHOLARSHIPS** -(All gift aid programs that do not requiring repayment.) For information concerning these funds, please contact the Department offering the specific scholarship: Academics (305) 626-3750; Athletics (305) 626-3691; Music (305) 626-3685; UNCF (305) 626-3742. **Scholarship Information** can also be obtained from libraries, various publications, other organizations, the Office of Student Financial Aid and the Office of Enrollment Management.

**TRANSFER STUDENTS**

**INSTRUCTIONS FOR TRANSFER AWARDS**

- To apply for financial assistance at **FLMU**, student must follow the proper procedures. If student has already applied but had not planned on attending **FLMU**, he/she must contact the Pell Processor requesting that **FLMU's** Title IV code of **001486** be included in the list of School Choices. If eligible for a Federal Pell Grant, student must also request a duplicate Student Aid Report (**SAR**) .The duplicate SAR, when submitted to the school, will facilitate the process expeditiously.

**For further information, please refer to the processor of your FAFSA, check with your Guidance Counselor or the FLMU's Office of Student Financial Assistance.**