

Florida Memorial University

Student Loan Counseling Entrance Test

Print Name: _____ SS# _____ / _____ / _____

1. Name the lender(s) of your Federal Stafford Loan for this academic year?

2. Name a form/document that can be used to postpone your loan payments for specified periods of time after the grace period expires? _____
3. What is the interest rate of your Federal Stafford Loan? _____
4. What is the name of the form/document that you must request if you have certain hardship circumstances not covered by a deferment form? _____
5. How can you obtain a deferment form? _____
6. Can your loan be sold to another company? _____ Yes _____ No
7. The grace period of your Federal Stafford Loan? _____
8. If you are not satisfied with your Federal Stafford Loan, are you still obligated to repay your loan? _____ Yes _____ No
9. Name at least four (4) things that can happen if you default on your loans?
 1. _____
 2. _____
 3. _____
 4. _____
10. What must you do if you change your name, address, telephone number, transfer to another school, enroll for less than half-time, withdraw from school, and/or change your graduation date? _____
11. Your first Federal Stafford Loan payment will be due approximately?

12. Are you obligated to repay your student loan if you do not complete the semester?
_____ Yes _____ No
13. If you transfer to another school your lender will automatically be notified?
_____ Yes _____ No
14. Who notifies your lender if you are no longer a full-time student? _____

Signature: _____

Date: _____